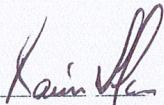
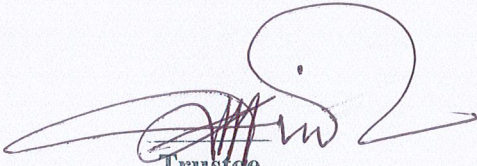


INVESTASIA GROWTH FUND
Statement of Financial Position (Un-audited)
as at March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-24	30-Jun-23
ASSETS:			
Investments in Securities at Fair Value	3	218,951,871	265,731,840
Cash & cash equivalents	4	25,293,015	12,485,282
Accounts receivable	5	327,192	11,109,947
Advance, deposit & prepayments	6	913,107	920,829
Issue and preliminary expenses	7	3,092,179	3,792,570
		248,577,363	294,040,467
LIABILITIES:			
Current Liabilities & Provision	8	7,880,294	7,217,717
		7,880,294	7,217,717
Net Assets		240,697,069	286,822,750
CAPITAL AND LIABILITIES			
Unit Holders' Equity			
Fund capital	9	262,214,110	262,214,110
Unit Premium	10	2,732,780	2,732,780
Retained earnings	11	(24,249,820)	21,875,860
		240,697,069	286,822,750
Net Assets Value (Cost)	12	10.84	11.59
Net Assets Value (Fair value)	13	9.18	10.94

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

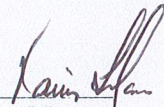
Dhaka
Date: April 29, 2024

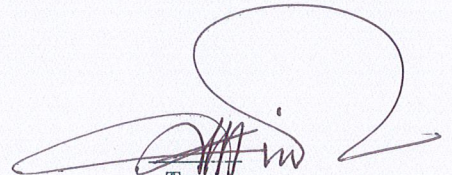


INVESTASIA GROWTH FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Notes	mount in Taka	mount in Taka	mount in Taka	Amount in Taka
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023	Jan 01, 2024 to Mar 31, 2024	Jan 01, 2023 to Mar 31, 2023
<u>INCOME</u>					
Profit on sale of securities		85,470	40,341,865	5,090	39,707,767
Dividend income-Listed Securities		6,612,785	5,178,339	-	-
Interest income	15	763,670	5,662,836	107,893	1,035,383
Total income		7,461,924	51,183,041	112,982	40,743,150
<u>EXPENSES</u>					
Management fee		4,556,073	5,442,689	1,569,469	2,906,602
Trustee fee		232,969	284,582	75,881	160,232
Custodian Fee		167,923	172,341	53,887	82,116
CDBL Charge		46,000	6,000	46,000	6,000
DSE IPO enlistment fee		-	25,000	-	-
Amortization on issue and preliminary Expenses		700,390	422,779	231,765	229,219
BSEC annual fee		220,022	-	97,788	-
IPO Subscription Fees		-	6,000	-	-
Others Fees & Charges		118,388	-	118,388	-
Publication and Regulatory Advertisement		117,320	51,176	28,998	35,363
Bank charges		73,836	272,883	15,518	100,120
Operating expenses		6,232,922	6,683,450	2,237,694	3,519,651
Net profit before provision		1,229,003	44,499,590	(2,124,712)	37,223,498
(Provision) or write back against Investment at Fair Value		17,175,913	-	20,861,404	-
Market Risk Reserve (Prov.)		(43,553,467)	(16,261,877)	(43,553,467)	(16,261,877)
Net profit after provision		(25,148,552)	28,237,713	(24,816,775)	20,961,622
Earnings per unit (EPU)	16	(0.96)	1.08	(0.95)	0.80

Annexed notes form an integral part of this financial statements.


Asset Manager


Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
Date: April 29, 2024



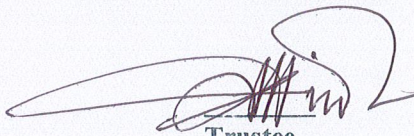
INVESTASIA GROWTH FUND
Statement of Changes in Equity
For the period ended March 31, 2024

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	262,214,110	2,732,780	-	21,875,860	286,822,750
Fund Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Redemption	-	-	-	-	-
Dividend Paid	-	-	-	(20,977,129)	(20,977,129)
Profit during the period	-	-	-	(25,148,552)	(25,148,552)
Unrealized gain	-	-	-	-	-
Closing Balance as at 31 March, 2024	262,214,110	2,732,780	-	(24,249,820)	240,697,069

Statement of Changes in Equity
For the period ended June 30, 2023

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2022	250,000,000	-	-	-	250,000,000
Fund Capital	366,355,410	-	-	-	366,355,410
Unit Premium	-	36,644,590	-	-	36,644,590
Redemption	(354,141,300)	(33,911,811)	-	(10,710,000)	(398,763,111)
Profit during the period	-	-	-	32,585,860	32,585,860
Unrealized gain	-	-	-	-	-
Closing Balance as at 30 June, 2023	262,214,110	2,732,780	-	21,875,860	286,822,750


Asset Manager


Trustee

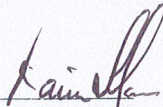


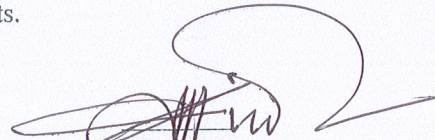
Dhaka
Date: April 29, 2024

INVESTASIA GROWTH FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Notes	Amount in Taka	Amount in Taka
		July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
Cash Flows from / (used) in Operating Activities:			
Profit on sells of securities		85,470	40,341,865
Dividend income-Listed Securities		6,612,785	5,133,538
Interest Income		763,670	4,669,247
Operating Expenses		(5,532,531)	(6,260,671)
Current Liabilities & Provisions		662,577	3,210,166
Accounts Receivable		10,782,755	(7,790,849)
Advance, Deposit & Prepayments		7,722	(578,271)
Net Cash from Operating Activities		13,382,447	38,725,025
Cash Flows from / (used) in Investing Activities:			
Investment in listed Securities		20,402,415	(291,742,749)
Net Cash Out Flows from Investing Activities		20,402,415	(291,742,749)
Cash Flows from / (used) in Financing Activities :			
Fund Capital		-	262,214,110
Redemption Retained Earnings		-	(33,763,111)
Unit Premium		-	25,785,890
Dividend Paid		(20,977,129)	-
Net Cash used in Financing Activities		(20,977,129)	254,236,890
Net Increase / (Decrease) Cash		12,807,733	1,219,165
Cash & Cash Equivalents at the Beginning of the year		12,485,282	-
Cash and Cash Equivalents at the end of the year		25,293,015	1,219,165
Net Operating Cash Flow Per Unit (NOCFPU)		0.51	1.48

Annexed notes form an integral part of this financial statements.


 Asset Manager


 Trustee



Dhaka
 Date: April 29, 2024

INVESTASIA GROWTH FUND
Notes to the Financial Statements
as at and for the period ended March 31, 2024

1.00 Introduction

INVEST ASIA GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED as 'Sponsor' and the Sentinel Trustee and Custodial Services Limited as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of INVEST ASIA GROWTH UNIT FUND is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2023 to March 31, 2024.



2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at March 31, 2023.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.08% on the balance worth of securities.



2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.



INVESTASIA GROWTH FUND

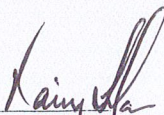
Notes to the Accounts

	Amounts in Taka 31-Mar-24	Amounts in Taka 30-Jun-23		
3.00 Investment in Securities at Fair Value				
Cost Value of Securities	262,505,338	282,907,753		
Unrealised gain/(loss)	(43,553,467)	(17,175,913)		
Fare Value	218,951,871	265,731,840		
3.01 Investment in Securities				
	Amount in Taka			
Particulars	Cost Value	Fair Value March 31, 2024	Required (Provision)/Excess	Fair Value June 30, 2023
Listed securities	262,505,338	218,951,871	(43,553,467)	265,731,840
Non Listed Securities	-	-	-	-
Total	262,505,338	218,951,871	(43,553,467)	265,731,840
4.00 Cash and cash equivalents				
Cash at Bank (SND)- Dhaka Bank -2011520000128		1,923		2,450
Cash at Bank (SND)-Bank Asia-(ESCROW A/C)-62036000034		368,620		366,189
Cash at Bank (SND)-Bank Asia -62036000058		8,319,511		255,509
Cash at Bank (SND)-(Sponsor A/C)-62036000029		31,958		32,411
Cash at bank (STD)-One Bank-0183000001649		16,425,389		11,828,723
Cash at bank (STD)-OBL- (Div. 2022-2023) -0183000001933		145,614		-
		25,293,015		12,485,282
5.00 Accounts Receivable				
Interest receivable from Bank		106,745.94		1,742,716
Dividend Receivable		-		1,614,818
Receivables from brokerage house		220,445.70		7,752,413
		327,192		11,109,947
6.00 Advance, deposit and prepayments				
Advance BSEC fee		73,336.50		293,358
Advance in Initial public offer (IPO)		-		627,471
Advance income tax		839,770.44		-
		913,107		920,829
7.00 Issue and preliminary expenses and				
Opening balance		3,792,570		4,653,131
Less: Amortization during the period		(700,390)		(206,016)
Less: Amortization during the period				(654,545)
		3,092,179		3,792,570
8.00 Current Liabilities and Provisions				
Payable for Management fee		1,235,622		1,142,601
Payable for Trustee Fee		59,386		52,616
Payable for Custodian Fee		315,685		184,267
Payable for Audit Fee				46,000
VAT & TDS Payable		2,105,918		1,628,549
Payable fro Issue & Preliminary Expense		4,162,684		4,162,684
Payable to others		1,000		1,000
		7,880,294		7,217,717
9.00 Fund Capital				
Unit Fund		262,214,110		262,214,110
Number of Units (TK 10 each)		262,214,110		262,214,110
10.00 Unit Premium				
Opening Balance		2,732,779.50		-
Add: Unit Premium during the year		-		36,644,590
Less: Unit Premium reimbursed for re-purchases of units		-		(33,911,811)
		2,732,780		2,732,780



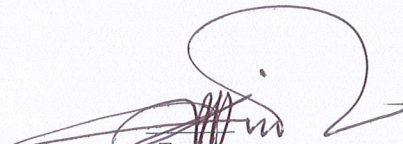
11.00 Retained Earnings		
Opening Balance	21,875,860	-
Add: Profit during the period	-25,148,552	32,585,860
Less: Dividend Paid	(20,977,129)	-
Less: Redemption	-	(10,710,000)
	<u>(24,249,820)</u>	<u>21,875,860</u>
12.00 Net Asset Value Per Unit at Cost		
Net Asset Value	284,250,536	303,998,663
Number of Units (TK 10 each)	26,221,411	26,221,411
	<u>10.84</u>	<u>11.59</u>
13.00 Net Asset Value Per Unit at Market		
Net Asset Value at cost	284,250,536	303,998,663
Less: Unrealised gain/(loss)	(43,553,467)	(17,175,913)
Net Asset Value Per Unit at Market Value	<u>240,697,069</u>	<u>286,822,750</u>
Number of Units (TK 10 each)	26,221,411	26,221,411
	<u>9.18</u>	<u>10.94</u>
14.00 Pre-Operational Bank Interest Income		
Bank Asia-62036000029 (Sponsor)	-	208,156.00
Bank Charges	-	(2,140.00)
Net Interest Income	-	<u>206,016.00</u>
Adjustment with Issue & Preliminary Expenses	-	(206,016.00)
	-	<u>-</u>
15.00 Interest Income		
Interest Income (FDR)	-	187,500.00
Interest Income (STD)	655,777	6,686,437.00
Interest Income (Non-Listed Bond)	-	4,302,990.00
	<u>655,777</u>	<u>11,176,927.00</u>
16.00 Earnings Per Unit		March 31,2023
Net profit for the period	(25,148,552)	28,237,713
Number of Units	26,221,411	26,221,411
	<u>(0.96)</u>	<u>1.08</u>
17.00 Approval of the Financial Statements		

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on April 30, 2024


Asset Manager

Dhaka
Date: April 29, 2024




Trustee